



Syllabus for Applied Economics: Theory and Practice

Credits: 3
ECON 1580

Instructor Contact Information:

You can also always send your instructor a private message through the Moodle Messaging system. Once logged into your course, click your instructor's Moodle profile page to be provided the ways in which to communicate with your instructor. Your instructor's email will also be listed in their profile.

Course Description

This course provides an applied understanding of economic principles as they relate to real-world policy and market dynamics. It examines the roles of government, financial institutions, and international trade in shaping economies, with an emphasis on labor markets, public goods, and sustainable economic growth. By exploring contemporary policy challenges, the course bridges economic theory with practical insights into today's complex economic landscape.

Learning Objectives

Program Learning Outcomes (PLOs)

PLO 1: Students will be able to explain a framework in applying appropriate business models in decision-making situations

PLO 2: Students will be able to identify and analyze business problems and opportunities and formulate recommendations for courses of action

PLO 3: Students will be able to identify opportunities for new business ventures, and evaluate their potential for success

PLO 4: Students will be able to demonstrate the knowledge and skills needed to perform effectively within a team environment.

PLO 5: Student will be able to apply ethical reasoning and legal concerns to business situations, organizational management and human resources.

PLO 6: Students will be able to communicate using well-organized arguments and credible supporting evidence.

Course Learning Outcomes

By the end of this course, students will be able to:

CLO 1: Explain the interaction between supply, demand, and pricing across different market structures.

CLO 2: Explain key macroeconomic indicators and discuss their implications for economic policy and global trends.

CLO 3: Describe the features and competitive outcomes of different market structures, including perfect competition, monopoly, and oligopoly.

CLO 4: Classify and compare the objectives and outcomes of fiscal and monetary policies within an economy.

CLO 5: Explain the influence of globalization, technological advances, and externalities on economic decision-making and policy.

Co/Prerequisites

Microeconomics (BUS 1103), Macroeconomics (BUS 1104), and MATH 1281



Course Materials

UoPeople courses use open educational resources (OER), and other materials specifically donated to the University with free permissions for educational use. Therefore, students are not required to purchase any textbooks or sign up for any websites that have a cost associated with them. The main required textbooks for this course are listed below and can be readily accessed using the provided links. There may be additional required/recommended readings, supplemental materials, or other resources and websites necessary for lessons; these will be provided for you in the course's General Information and Forums area, and throughout the term via the weekly course Unit areas and the Learning Guides.

1. Shapiro, D., MacDonald, D., Greenlaw, S. A., Dodge, E., Gamez, C., Jauregui, Andres., Keenan, D.,

Moledina, A., Richardson, C., & Sonenshine, R. (2023). *Principles of macroeconomics* (3rd ed.). OpenStax. <https://openstax.org/details/books/principles-macroeconomics-3e> licensed under CC 2.0

- Shapiro, D., MacDonald, D., Greenlaw, S. A., Dodge, E., Gamez, C., Jauregui, Andres., Keenan, D.,

Moledina, A., Richardson, C., & Sonenshein. (2023). *Principles of microeconomics* (3rd ed.). OpenStax. licensed under CC 2.0

Tecnology Requirements

No special software/tool is required

Campus Tech Support Email for English programs: support@uopeople.edu

Regular and Substantive Interaction

As your instructor, they will interact and engage with each of you on a regular basis throughout the term to support your learning. They will provide direct instruction related to the course's learning objectives, respond to your questions, grade and/or provide feedback on your submitted coursework, post regular announcements, and engage in the course discussion areas regarding academic course content when appropriate.



Course Expectations and Learning Activities

Discussions

Some units in this course require that you complete a Discussion Assignment. You are required to develop and post a substantive response to the Discussion Assignment in the Discussion Forum. A substantive response is one that fully answers the question that has been posed by the instructor. In addition, you must extend the discussion by responding to at least two (2) of your peers' postings in the Discussion Forum. Grading rubrics are provided in the Discussion Forum for each week. Discussion Forums are only active for each current and relevant learning week, so it is not possible to contribute to the forum once the learning week has come to an end.

Assignments Activities/Projects

The assignment activities are graded by your instructor. The grading rubric is listed under the assignment instructions. The grading rubric is a document that outlines the criteria that your instructor will use to grade your work. You should review the grading rubric before starting on the assignment to inform how you complete the assignment.

Class Introduction

This section is your opportunity to introduce yourself to your classmates and create a vibrant learning community. By sharing your background, interests, and goals, you can create meaningful connections and discover commonalities with your peers.

Quizzes/Tests/Assessments

This course will contain three types of quizzes – the Self-Quiz, the Graded Quiz, and the Review Quiz. These quizzes may contain multiple choice, true/false, or short answer questions. The results of the Self-Quiz will not count towards your final grade. However, it is highly recommended that you complete the Self-Quiz to ensure that you have adequately understood the course materials. Along with the Reading Assignments, the results of the Self-Quiz should be used as part of an iterative learning process, to thoroughly cover and test your understanding of course material. You should use the results of your Self-Quiz as a guide to go back and review relevant sections of the Reading Assignments. Likewise, the Review Quiz will not count towards your final grade but should also be used to assist you in a comprehensive review and full understanding of all course material, in preparation for your Final Exam. Lastly, the results of the Graded Quiz will count towards your final grade. Specific instructions on the format and content of the Graded Quiz will be provided by your instructor.

Final Exam

The Final Exam will take place during the Thursday and Sunday of Week/Unit 9, following the completion of eight units of work. The format of the Final Exam is similar to that of the quizzes and may contain a combination of different question types. You will have one attempt to take the exam, and it will be graded electronically. Specific instructions on how to prepare for and take the exam will be provided during Week/Unit 8.



Course Forum

The Course Forum is the place to raise issues and questions relating to the course. It is regularly monitored by the instructors and is a good place to meet fellow students taking the same course. While it is not required to participate in the Course Forum, it is highly recommended.

Participation Expectations

1. Be involved and active in your courses.
2. Be highly motivated and disciplined.
3. Check the course homepage, calendar, and assignment page, the course syllabus, your UoPeople email, and the Moodle course discussion forums several times a week.
4. Post the required comments and responses to the discussion forum for your course.
5. Keep up with your assignments.
6. Participate actively in class discussions.
7. Be polite and respectful.
8. Use proper grammar and correct spelling.
9. Be honest and original. Plagiarism is a serious academic integrity violation and will not be tolerated in any online course.

Non-participation is characterized by lack of any assignment submissions and inadequate contributions to the Discussion Forums. Also, please note the following important points about course participation:

1. Assignments must be submitted on or before the specified deadline. A course timeline is provided in the course schedule, and the instructor will specify deadlines for each assignment.
2. Occasionally there may be a legitimate reason for submitting an assignment late. Most of the time, late assignments will not be accepted and there will be no make-up assignments.
3. All students are obligated to inform their instructor in advance of any known absences which may result in their non-participation.

Feedback and Suggestions

We value your input and would encourage you to complete the end of course survey to provide us with course feedback and suggestions, and report issues



Evaluation and Grading Scale

Grading Weights:

Category	% Of Grade	Grade Items (Learning Activities)	Associated Learning Objectives/Outcomes
Discussions	20%	<ol style="list-style-type: none"> 1. Discussion Forum Unit 1 2. Discussion Forum Unit 3 3. Discussion Forum Unit 5 4. Discussion Forum Unit 7 	<ul style="list-style-type: none"> • CLO 3 • CLO 5 • CLO 1 • CLO 2
Assignment Activity	60%	<ol style="list-style-type: none"> 1. Assignment Activity Unit 1 2. Assignment Activity Unit 2 3. Assignment Activity Unit 3 4. Assignment Activity Unit 4 5. Assignment Activity Unit 5 6. Assignment Activity Unit 6 7. Assignment Activity Unit 7 8. Assignment Activity Unit 8 	<ul style="list-style-type: none"> • CLO 1, CLO 2, CLO 3 • CLO 3, • CLO 5 • CLO 5 • CLO 1, CLO 2, CLO 4, CLO 5 • CLO 1, CLO 2, CLO 4 • CLO 1 CLO 2, CLO 5 • CLO 1, CLO 2, CLO 3, CLO 5
Quizzes/ Tests	10%	<ol style="list-style-type: none"> 1. Unit 3, Unit 6 – Graded Quiz 	<ul style="list-style-type: none"> • CLO 4, CLO 5
Final	10%	<ol style="list-style-type: none"> 1. Unit 9 – Final Exam 	<ul style="list-style-type: none"> • CLO 1, CLO 2, CLO 3, CLO 4, CLO 5, CLO 6, CLO 7, CLO 8
TOTAL 100%			

Grading Scale:

Letter Grade	% Grade	Grade Points
A+	98%-100%	4.00
A	93%-97%	4.00
A-	90%-92%	3.67
B+	88%-89%	3.33
B	83%-87%	3.00
B-	80%-82%	2.67
C+	78%-79%	2.33
C	73%-77%	2.00
C-	70%-72%	1.67
D+	68%-69%	1.33
D	63%-67%	1.00



Letter Grade	% Grade	Grade Points
D-	60%-62%	0.67
F	<60	0.00
W	N/A	N/A

Students may also be granted Withdrawal (W), if they withdraw from the course, or an Incomplete (I) should their circumstances permit.

A student who feels they were graded unfairly, or who seeks to dispute a grade, may initiate a grade appeal process. Refer to [University Policies](#) for more information on withdrawals and appeals.

Course Schedule

UNIT 1: Economic Systems and Global Policy Impacts

1. Watch/Read early enough in the unit to enable completion of the related assignments - suggest by 3rd-4th day of the unit.
2. Discussion first response due by the 4th day of the week.
3. Discussion replies are due by the 7th day of the week.
4. Assignment Activity submission is due by the 7th day of the week.
5. Self-Quiz submission.

Unit 2: Regulatory Policies and Market Competition

1. Watch/Read early enough in the unit to enable completion of the related assignments - suggest by 3rd-4th day of the unit.
2. Assignment Activity submission is due by the 7th day of the week.
3. Self-Quiz submission.

Unit 3: Externalities, Public Goods, and Government Intervention

1. Watch/Read early enough in the unit to enable completion of the related assignments - suggest by 3rd-4th day of the unit.
2. Discussion first response due by the 4th day of the week.
3. Discussion replies are due by the 7th day of the week.
4. Assignment Activity submission is due by the 7th day of the week.
5. Self-Quiz submission.
6. Graded-Quiz submission.

Unit 4: Environmental Policies and Sustainability

1. Watch/Read early enough in the unit to enable completion of the related assignments - suggest by 3rd-4th day of the unit.
2. Assignment Activity submission is due by the 7th day of the week.
3. Self-Quiz submission

Unit 5: Labor Markets, Wage Dynamics, and Economic Inequality

1. Watch/Read early enough in the unit to enable completion of the related assignments - suggest by 3rd-4th day of the unit.
2. Discussion first response due by the 4th day of the week.



3. Discussion replies are due by the 7th day of the week.
4. Assignment Activity submission is due by the 7th day of the week.
5. Self-Quiz submission.

Unit 6: Fiscal and Monetary Policies

1. Watch/Read early enough in the unit to enable completion of the related assignments - suggest by 3rd-4th day of the unit.
2. Assignment Activity submission is due by the 7th day of the week.
3. Self-Quiz submission
4. Graded-Quiz submission.

Unit 7: Trade, Globalization, and Macroeconomic Perspectives

1. Watch/Read early enough in the unit to enable completion of the related assignments - suggest by 3rd-4th day of the unit.
2. Discussion first response due by the 4th day of the week.
3. Discussion replies are due by the 7th day of the week.
4. Assignment Activity submission is due by the 7th day of the week.
5. Self-Quiz submission.

Week 8: Financial Systems: Capital, Banking, Exchange, and Digital Innovations

1. Watch/Read early enough in the unit to enable completion of the related assignments - suggest by 3rd-4th day of the unit.
2. Assignment Activity submission is due by the 7th day of the week.
3. Self-Quiz submission.

University Policies & Processes

Late Work/Make-up Policy

Please review the [Late Work](#) policy in the University Catalog.

Code of Conduct

University of the People expects that students conduct themselves in a respectful, collaborative, and honest manner at all times. Harassment, threatening behavior, or deliberate embarrassment of others will not be permitted. Any conduct that interferes with the quality of the educational experience is not allowed and may result in disciplinary action, such as course failure, probation, suspension, or dismissal. For more information on this topic, please review the [General Code of Conduct](#) in the University Catalog.

Procedures for Resolving Academic Grievances/Appeals

If you believe that the final grade you received for a course is erroneous, unjust, or unfair, please contact your course instructor. This must be done within seven days of the posted final grade. For more information on this topic, please review the [Grievance Policy](#) and [Grade Appeals](#) Procedure in the University Catalog.

Withdrawal and Drop Date Policy

Please review the [Course Drops and Withdrawals](#) policy of the University Catalog.



Academic Integrity and Plagiarism

Please review the [Code of Academic Integrity](#) in the University catalog.

Intellectual Property

UoPeople respect the intellectual property rights of others who seek to create, preserve, and disseminate knowledge through teaching, collective learning, and continued research at the University at large. For more information on this topic, please review the [Intellectual Property](#) policy in the University catalog.

Reasonable Accommodations

Contact your Program Advisor to open a request for support.

Student Support Services & Resources

English Programs

Academic Advising: advising@uopeople.edu

Financial Aid: financial.aid@uopeople.edu

Library Resources: library@uopeople.edu

Payment Processing: payments@uopeople.edu

Student Services: student.services@uopeople.edu

Technical Support: support@uopeople.edu